ALL THE LATEST NEWS OF THE BUSINESS WORLD.

MORGAN STOCKS POWER FLEES SHOW CAINS. WITH HIS BRIDE.

News of Financier's Mysterious Man in Home Coming Plans, Gives Some Life to the Market.

Threatened Strike Had Little Lawyer Lamb Declares His Effect on Transit Issue-Atchison, Reading, NewYork Central, Pacific Show Well.

The professional element had entire ness out of the professional rut.

shares, and it was about equally divided appear before Judge Lacombe in the charge against him is wrongfully between sales and purchases. It had United States Circuit Court to-day to converting \$2,000 advanced him by no effect upon the general tone.

Morgan would sail for home next his honeymoon.

Wednesday had a good effect upon the The detectives and lawyers of the which he is dominant.

So many affairs of moment to the counsel financial world have been held up for Power is a young man of some means tion of activity in many things.

his Atlantic Steamship Trust—which a bit of taunting, declared Power had was the chief object of his trip abroad—been in court at every session, masit is believed that it will be in active querading as the lawyer's clerk.

The chief gain to Wall Street from the return of its biggest financier will be got busy.

for putting into practical effect in the South the community of interest plan.

Aside from the interest in the Morgan Gould issues were also

New York Central, Reading, Union turnable to-day and succeeded in having Pacific, Louisville and Nashville and it served on Power. Southern Pacific were firm and plainly against them that the powers in con- He found a group of crestfallen detec trol of the present movement are not yet ready for lower prices.

Hocking Valley was especially strong Mr. Guthrie: on reports of buying ofr control oy larger interest. In some quarters this interest was said to be Erie, but there was forthcoming no tangible proof.

In the bond list Central of Georgi it was urgent. The report of purchase by the St. Louis and San Francisco had been thoroughly exploded, but the bonds were wanted for investment purposes.

Manhattan "L" Holds Up.

degineers affected the stock to some extent, and for a time it was weak. It quickly recovered, however, and was as firm as any member of the industrial case, both Mr. Guthrie and Mr. Lamb

group.

In the foreign exchange market Sterling was firm, with a good demand. The shipment of \$500,000 in gold to-morrow has no direct bearing on the exchange market, and was in no way affected by the prevailing rates.

Call money was quoted at 2 1-2 and 3 per cent, with most of the demand supplied at the latter figure.

There was no change in time money rates and the market in that respect is the sterling of t

ates and the market in that respect

Duiness was the main feature of the curb market to-day and the volume of trade was exceedingly small. Oregon lust before the case was called, demandshort Line 4s were up 1-2 per cent. to 94. Virginia Coal sold at 14 3-4 and the court-room.

STEEL TRUST NOT ANXIOUS FOR DELAY.

Absence of Counsel on Vacation, Only Reason for Extending Time for Filing Answer in Big Suit.

The date for filing the amended answer of the United States Steel Corporation to the suit brought by Hodge,

poration to the suit brought by Hodge.
Curtiss & Smith has been extended to
Aug. 11.

The extension was asked for by counsel for the Steel Trust because of the
absence of the Corporation's New Jersey counsel, R. V. Lindabury, who is
away on a vacation.

The staten Island Electric Lighting Company were sold to-day at auction in St. George.
Charles Griffith. of Port Richmond, was the auctioneer.

He knocked down the street-car company for \$250,000 and the lighting company for \$250,000 to William L. Buil, Chaleman of the Reorganization Committee.

The companyation to the suit brought by Hodge.

At the office of the United States

Steel Corporation to-day it was stated that the granting of the application for an extension by the New Jersey court meant nothing more than was shown in the formal application.

"We want the suit brought to trial as speedily as possible," said an official, "and no serious delay will be permitted.

as speedily as possible," said an official, "and no serious delay will be permitted

"It is the contention of the corporastantial legal foundation or cause, and want the whole issue disposed of as

Northern Securities Case Eludes the Railroad Detectives.

MANHATTAN "L" HOLDS UP. IS NOT IN COURT TO-DAY.

Client Will Not Appear, but for Europe.

London business was less than 10,000 Power, "the mysterious," was cited to show cause why he should not be pun- Gov. Kimball and \$3,000 advanced To-day's opening was very narrow and ished for contempt of court in not obeyfinside manipulation in many of the is- ing the various subpoenas served sues failed to awaken interest in the him. He failed to obey even this order. and has disappeared from West Hurley. The announcement that J. Pierpont Ulster County, where he was spending to the Exporters' Association of

Steel issues and the railroad group in Northern Securities Company are "certainly most annoying to Mr. and Mrs.

some months pending Mr. Morgan's ab- living at No. 260 West Ninety-sixth sence abroad, that it is confidently ex- street. Last fall he brought suit to sected his arrival will mean a resump- prevent the merger of the Pacific Rail-Although Mr. Morgan has apparently defendants could not find any trace of failed to complete the organization of him. A fortnight ago Mr. Lamb, with

railroad circles as soon as pending liti-his door and hurled at him on all oc-that the money which should have been Among the Southern group technically known as "Morgan roads" are half a dozen lines, the stocks of which have hung in the balance for a long time annung in the balance for a long time anticipating the realization of the project for mutting into practical effect in the

issues, the leaders were Atchison com- Pierpont Morgan and other great finanmon and Texas Pacific. The activity of cial interests thought he had at last language, he got a United States Court order re

Mr. Guthrie was vastly disappointed demonstrated on every attack made when he got downtown this morning This is what they reported, as told by

Power Fled with Bride.

"After the men served Power on Monday we all thought he wouldn't dare to disobey this last order. But Monday night Mr. Lamb went West Hurley, had a long interview with Power at Carey's Hotel, and at mid-

M. Cox.
Am. Express.
Am. Grass Tw..
400 Am. Ice Co.
200 Am. Ice Co. pf.
100 Am. Loco. pf.
200 Am. Mait
1,200 Am. Smel
400 Am. Smel
400 Am. Smel
400 Am. Am. night the man and his bride drove away hurriedly. Mr. Lamb stayed all night. Our men lost Power and haven't been able to pick up the trail at all.

answered "Ready."

"Is Power in court?" asked the Judge. 'Is he coming to-day?"

Mr. Guthrie was nonplussed at Mr. ellent would ignore an order of the

Mr. Lamb did not tell his secret. He Surope or that he even knew where his Judge Lacombe made an unusual order

to ling that all persons with cameras leave LIGHT AND TRAFFIC

Reorganization of Two Electric Companies Under One Management Will Mean Better Service, it Is Promised.

ON STATEN ISLAND.

Staten Islanders may soon rejoice in vice. The Staten Island Electric Rail-

LONDON MARKET DULL.

The London stock market to day was duil and restless in almost all departments. There was a slight hardening of consols and investments and the expectations of increasing dividends has caused a rise in a sumber of home rails. South African mining securities were weak on continued Paris selling.

In the department for American rail-way securities a generally firm tone prevailed, though the volume of business was light. Prices were at about the final figures yesterday at New York.

PROMOTER SAYS GOVERNOR GOSSIP IN AND ABOUT WALL STREET. KIMBALL PERSECUTES HIM. More Profits for Gates.

Power, Accused by Rhode Island's Executive of Having Misappropriated Thousands from New Concern to Bolster Up Old One, Passes Lie in Court.

With nerve and aplomb that com-Says He Has Not Sailed pelled the outspoken admiration of everybody who saw and heard him, Andrew F. Power, promoter, of No. 11 Peter Power has disappeared again. It Broadway, appeared in Centre Street control of to-day's market and neither is the sixth time he has eluded the law court to-day in answer to a summons the commission houses nor the arbitrage courts—and about the six hundredth firms had orders enough to lift the busi-ness out of the professional rut. he has baffled the sieuths of the North-ern Securities Company. issued at the request of Gov. Charles

by Lewis Curtis, of Bridgeport, toward the incorporation of the New England Manufacturers' Association Power in this city.

Gov. Kimball was not in court. He Power on their wedding tour," declares was represented by Lawyer Leavitt George Alfred Lamb, the young man's J. Hunt, who also represented Mr.

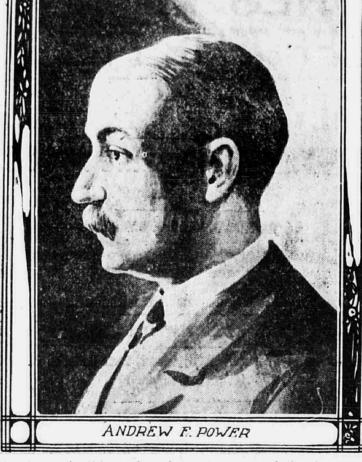
Kimball last April with a plan for orroads. He was very mysterious and the ganizing the New England Manufacturers' Association. He said that all the false charges they have made against Governors of the New England States would go into the scheme. Upon his representations Gov. Kimball bought Mr. Hunt said that Gov. Kimball bought New York on Friday and attorney, Edgar W. Williams, in

THE QUOTATIONS.

1.900 Am. Bicycle

700 Am. Car & Foundry 32%

68 61¼ 91¼ 185½ 61% 19% 164¼ 19% 53½



COTTON CROP MAY BE GAGE DEFENDS SON

cultural Department Has

Underestimated the Yield

"If it were possible to realize upon the promise of the crop to-day, I think

we would certainly get a crop of 12,000,-

000 bales.

2345

"Of course there is yet time for de-

terioration, but as the crop progresses from day to day the rainfall and the temperature, as reported to me, seem to be applied almost exactly as they are needed, and I cannot at the moment see any reason to modify the opinion I have previously expressed, that the condition of the growing crop is the best ever known at this season of the year."

The Wheat Market.

The Wheat Market to-day opened easier, at 1-8 decline on September. Later the market railied. There was some covering by overnight shorts, but the market the market was dull and

otherwise the market was dull and

ing on fine crop news, but later in the

ontinued dull, with sentiment about

The total sales of stocks were 475,150

591₉ 691₄ 301₂ 469₄ 885₄

at the Present Time.

| 102 | 102 | 102 | 102 | 102 | 102 | 102 | 103 | 102 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103

moter announced that he was going back to Boston.

ode-indim. A fortnight ago Mr. Lamb, with a bit of taunting, declared Power had been in court at every session, masquerading as the lawyer's clerk.

Power's Many Complaints.

Then the processervers and lawyers got busy. Subpoenas were tucked in Power's pockets on the street, nalled on his door and hurled at him on all occasions. He ignored them all, got maried and way. We have evidence to show this door and hurled at him on all occasions. He ignored them all, got maried and way. We have evidence to show the Monday that Power was absent under the Monday that Power prepared to defend himself, when Monday that Power was absent under the Monday that Power was absent under the

Part of Blackmail Scheme.

has ample means to meet any legiti-

If he gave the check it was a good one

If it is a bad check, it is a forgery. The

makes me favor the blackmail theory.

matters, nor shall I take any hand in

the affair unless requested by my sor

He is thirty-one years old, has his own family, a good position and is perfectly

competent to care for himself. I am not worried in the least by this story."

The warrant was issued in Chicago or

the complaint of a woman who called

herself Eva Lowery. She said young

After the warrant was issued Eli Gage

was seen at his home. He would dis-

that the check was a forgery. He as-

serted he had never given it, and that it was a part of an attempt to blackmail him for a much larger sum.

General Export Not Looked For.

told her he had no funds there.

STANDARD OIL

Sage Sells Rock Island.

Five Dollar Dividend Disappointing and Street Regards
48 Per Cent. for Year has been granted by the Great Northern, Northern Pacific and Oregon Railway and Navigation Company. This is a direct result of the meeting of Presidents Hill and Mellon with the farmers Dou tful.

Standard Oil stock has had a slump of 35 points since the declaration of Wall street a cautious distribution of the \$5 a share dividend.

It fell off 17 points on transactions late yesterday, and to-day at 1 o'clock to put away profits for a rainy day and to-day at 1 o'clock and to lighten the commitments they where the genuine Koch inhalation treatment. If desired to stocks which is enabling the thrifty to put away profits for a rainy day and to lighten the commitments they where the genuine Koch inhalation treatment.

13,000,000 BALES. ON FORGERY CHARGE had reconstruction for the training training training to the training train The trading was in odd lots, amounting to less than 75 shares, and the last quoted price was 650 bid and 660 Ex-Secretary of the Treasury

Declares Warrant Issued for
Young Man in Chicago Is asked.

Instead of taking the dividend declaration as a good indication, the street thouth that it meant a failure to pay 48 per cent. In dividends this year, the rate that was paid last year, and the big decline followed. Expert Price Thinks the Agri- Ex-Secretary of the Treasury

big decline followed.

Thus far this year Standard Oil has declared three dividends of \$20, \$10 and \$5 per share, or a total for the nine months of \$35 a share.

To equal last year's record it will have to pay another dividend of \$13 a share in December, and apparently the street tanks that the ability of John D. Bockefeller Lyman J. Gage, President of the bubts the ability of John D. Rockefeller squeeze that much more profit out one big trust between now and the last ndicated his belief in the innocence of

charged in a warrant in Chicago with obtaining \$25 on a bogus check.

"If a warrant has been issued for the arrest of my son," said the former Secretary of the Treasury to The Evening World reporter, "It has been done as a part of a blackmail scheme. My son has ample means to meet any legit.

LIME TRUST FORMED.

CHATTANOOGA, Tenn., Aug. 6.—
Southern lime manufacturers have formed a trust. All small concerns were recently absorbed and prices advanced six cents a bushel. The plans for the combine have been in progress for over a year. The reasons given for the advance are that lime has been selling so low there was little profit in its manufacture. mate indebtedness, and I know he would not offer a check which was worthless. fact that a woman secured the warrant, saying the check was given to her, "I shall not go to Chicago to adjust

> SWEET BREATH When Coffee Is Left Off.

A test was made to find if just the leaving off of coffee alone would produce an equal condition of health as when coffee is left off and Postum Gage had given her the check, and that Food Coffee used in its place.

A man from Clinton, Wis., made the experiment. He says: "About a year ago I left off drinking coffee and tea and began to use Postum. several years previous my system had been in wretched condition. I always had a thickly furred, bilious tongu and foul breath, often accompanied with severe headaches. I was troubled 500,000 IN GOLD GOING OUT. all the time with chronic constipation. so that I was morose in disposition

Sent in Special Transaction, and and almost discouraged.
"At the end of the first week after making the change from coffee to Ladenburg, Thalman & Co., bankers, Postum I witnessed a marvellous nnounced this forenoon that they had change in myself. My once coated tongue cleared off, my appetite in-creased, breath became sweet and the engaged \$500,000 gold for shipment on the steamship L₄ Bretagne, sailing to-mor-row. The gold is destined for Bremen, and does not go as an exchange operaheadaches ceased entirely. One thing I wish to state emphatically, you

The Cotton Market.

"During the last summer I conChocolate Marshmallows...lb. 15c
cluded that I would experiment to see if the Postum kept me in good shape or whether I had gotten well to-day, with prices unchanged to 1 point higher. Trading was only moderately shape or whether I had gotten well from just leaving off coffee. So I quit active at the start and prices hovered about the opening. Local shorts were nervous and feared Wall street bulling. English cables did not have any effect on the market. The weather report was bearishily hiterpreted. Generally fair weather was reported throughout the liver was not yorking properly, so I believed. from just leaving off coffee. So I quit Postum for quite a time and drank cocoa and water. I found out before WHY WORLD ADVERTISING

GROWS—A proved supremacy by tens of thousands in New York City daily circulation tells the tale.

West

West

The opening prices were: August, 8.18

to 8.19: September, 7.79: October, came convinced it was not the avoidance of thousands in New York City daily circulation tells the tale.

West

The opening prices were: August, 8.18

to 8.19: September, 7.59 to 7.50: October, came convinced it was not the avoidance of coffee alone that cured me, but the great value came from the February, 7.57 to 7.60: March, 7.55 to 7.55: April, 7.57 to 7.60: March, 7.57 to 7.50: April, 7.57 to 7.50: April, 7.57 to 7.50: March, 7.57 to 7.55: April, 7.57 to 7.50: April, 7.57 to 7.50: March, 7.57 to 7.55: April, 7.57 to 7.50: April

passed 160. He has learned the art of | have been carrying for so long. This letting go.

John W. Gates can afford large sses at the Saratoga race track for he has just made a new business venompute the acreage sown to sugar ture in coal and coke which has 259.513 acres, against 137,925 last year. netted him handsome returns already.

As soon as he and his associates, Col. New Presidency for Ramsey.

Isaac L. Elwood, Packer Samuel W. acquired stock in the Weaver Coal of the Wabash system and one of run the bulls to cover. The big fel-& Coke Company, they doubled its capital stock, advancing it from fight for a big transcontinental sys- vancing side and developments indi-\$1,500,000 to \$3,000,000, and let it go Ann Arbor road in a few days, it is to base from the present mark, or at that. The new deal has the adsaid. He will succeed W. R. Burt, near it. ditional backing of influential direcwho is slated to retire. Ever since tors of the United States Steel Corporation, and in advance is assured he left the office of general manager Rapid Transit Company has been called of the Wabash to become its execu- for Aug. 26. At that time the board will of all the business it can handle. tive head, Mr. Ramsey has worked vote upon a proposition to increase President James H. Eckles, of the hand and glove with the Goulds. It will not be long before the Wabash Commercial National Bank, of Chicago, will have a system with nearly 20,000 miles of road under it, or directly BOUID OF Health Alarmed! says that the West will soon call on New York for large sums of money to handle controlled by it, and it is said that which will soon be started toward mar-Mr. Gould has practically designated Mr. Ramsey for the executive head of his big system when he rounds it out.

Russell Sage seldom speaks on financial matters without saying The regular monthly meeting of the something the budding financier may Board of Directors of the United States Steel Corporation has been postpone well afford to paste in his hat. Mr. owing to the absence of so many di-Sage is worth probably \$100,000,000. rectors from the city. It will not be held, possibly, until the latter part of and he doesn't have to do business in the stock market on a shoe string.

Why Call Money Is Low.

Here is what he says about Rock Island: "I don't know what effect the Bankers are apprehensive of ex-Rock Island merger will have on cessive money rates if the speculative price of Rock Island is too high for community enlarges very much its me. I had very heavy holdings in present scope. Commission houses that road that I bought about 85. are trying hard to acquire a big line When it got to 160 or thereabouts I of time money that will carry them couldn't afford to keep it any longer, beyond the first of the new year. so I sold it." When to let go is the Just at the time in the early fall that biggest problem in Wall street after the market will broaden in volume you get in. Mr. Sage "couldn't af- the demands for money will be strong ford" to keep Rock Island after it from half a dozen sources and ra'es will necessarily go much higher. Houses which have on hand an oversupply of time money are utilizing it and the call money market, and thus the call rate is being kept very low for this period of the year.

A reduction of 10 per cent. on wheat shipments to Pacific coast terminals has been granted by the Great Northern, of Davenport, Wash.

Big Operators Bulls.

There is going forward just now in had recorded an additional decline of and to lighten the commitments they

distribution is being marked by conservatism and judgment and is being so managed that it in no way affects the upward tendency of the market. The ruling interests are opposed to any pronounced downward movement and disaster confronts the bear party Joseph Ramsey, jr., now President that makes the mistake of trying to George Gould's closest advisers in his lows seem fairly committed to the adtem, is to be elected President of the cate that the fall boom will be made

> A special meeting of the Interborough capital from \$25,000,000 to \$35,000,000.

Rapid Spread of

The Board of Health realizes the urgent necessity for prompt action to prevent the alarming spread of consumption and asthma. The greatest difficulty with which the health authorities have to contend is the indifference of the average citisen to neglected catarrh, aggravated by colds that go to the air pipes. The records of the Board of Health show that a large percentage of the cases of actual consumptions are brought on by this neglected catarrh. The warning is given that not one person in ten is able to "throw off" his catarrh without the use of proper treatment. It is also noted that the use of stomach nostrums containing alcohol and drugs is harmful to the vast majority of those who are so ill-advised as to depend upon them to cure a heavy cold on the chest and lungs or to stop the developing catarrh and asthma. This class of persons are the readiest victims to consumption.

The chargespile climate of New York City



DAINTY SUMMER GIRLS USE CUTICURA SOAP assisted by CUTICURA OINTMENT for preserving, purifying and beautifying the skin, scalp, hair, and hands, for irritations of the skin, heat rashes, tan, sunburn, bites and stings of insects, lameness and soreness incidental to outdoor sports, for sanative, antiseptic cleansing, and for all the purposes of the toilet, bath, and nursery.

Much that all should know about the skin, scalp, and hair is told in the circular with CUTICURA SOAP.

tion, but simply as a special transaction.

It is said that there is very little chance of a general renewal of the gold export movement of last week. Exchange is against it now, and as long as there is no profit in it Wall street bankers will refrain from shipping, except to cover special transactions.

SPECIAL FOR WEDNESDAY.

Chocolate Walnut Fudge...lb. 10e mortals, and I am completely cured of it. I feel in every way like a new person.

Maple Date Creams....lb. 10e

OSE SA BARCLAY ST 29 CORTLANDT ST.

Large fortunes are often lost by a little delay. Moral: Don't delay. Advertise NOW in the Sunday World.

DIAMONDS. WATCHES & **JEWELRY** EXTENDED ON LONG CREDIT

STRICTLY CONFIDENTIAL W. SWEET & CO. Leading Credit Jeweilers, 37-39 Maiden Lane an STORED. UPTOWN BRANCH, 258 Sixth Ave. BROOKLYN BRANCH, 467 Fulton St. CALL, WRITE of TELEPHONE.